

-----Original Message-----

From: Ron Young [mailto:Ronald_Young@us.ibm.com]

Sent: Monday, February 08, 2010 4:49 PM

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB33

Request for Information Regarding Lifetime Income Options for
Participants and Beneficiaries in Retirement Plans

I am very much against suggestions or proposals allowing companies to dump their pension obligations by transferring them to other companies. This is a recipe for disaster allowing for underfunding and/or failure by the second company to fund the pension obligations by either accidental or intentional poor management by the second company or by unexpected or expected market circumstances beyond the control of the second company.

The initial company should retain obligation for the solvency of the pension obligations in all circumstances.

Thanks

Ron Young

email: rdyoung@us.ibm.com